

**FORM No. 10B**

( See Rule 17 B )

**Audit Report under Section 12A (b) of the Income Tax Act 1961 in the case of  
Charitable or Religious Trusts or Institutions.**

I have examined the Balance Sheet of **ST.JOSEPH'S INSTITUTE OF MANAGEMENT, THE SOCIETY OF ST. JOSEPH'S COLLEGE, , Tiruchirapalli - 620 002.** Income and Expenditure account and the Receipts and Payments account for the year ended 31.03.2020 which are in agreement with the books of accounts maintained by the said Trust / Institution. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of the audit.

In my opinion proper books of accounts have been kept by the above named Institution visited by me so far as appears from my examination of the books and proper returns adequate for the purpose of audit have been received from branches not visited by me subject to the comments given below :

In my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet of the state of affairs of the above named Trust / Institution as at 31.03.2020.
- ii) In the case of the Income and Expenditure account of the Excess of Income over Expenditure for the year ended 31.03.2020.
- iii) In the case of the Receipts and Payments account of the Receipts and Payments of the Trust / Institution for the year ended 31.03.2020.

The prescribed particulars are annexed hereto.

PLACE: TRICHY

DATE : 16.05.2020



**CHARTERED ACCOUNTANT**

**ROY JOHN THOMAS, B.Com., F.C.A.,**

**CHARTERED ACCOUNTANT**

**M. No: 200 / 25188**

ST. JOSEPH'S INSTITUTE OF MANAGEMENT  
The Society of St. Joseph's College, Tiruchirappalli 620 002  
Receipts and Payments Account for the Year ended 31.03.2020

RECEIPTS	Rs.	PAYMENTS	Rs.
Opening Balance :-		By Academic Expenses :-	
COB - 20022	357.94	AICTE	1,65,619.00
SIB - 44154	12,44,923.06	Academic & Course	77,702.00
SBI - 73397	1,97,351.00	Computer	6,83,106.00
Fixed Deposits	2,36,36,000.00	Education Service	4,800.00
Fees Collection :-		Exam	4,150.00
Application	2,86,126.00	HRD Staff	6,45,918.00
Admission	4,73,550.00	Internet Service	3,62,266.00
AICTE	1,40,200.00	Jesuit Education Support	3,00,000.00
Computer & Internet	42,59,375.00	Poor Students Scholarship	2,00,000.00
Establishment Fee	52,92,540.00	Library On-line Course	7,50,112.00
Examination Fee	22,44,500.00	Periodicals	2,45,419.00
Library	35,28,360.00	Refreshment	1,57,602.00
Printout & Fine	15,344.00	Refund Fee	10,91,729.00
Research Fees	85,550.00	Research	49,914.00
Tuition Fees	3,47,69,790.00	By Administrative Expenses :-	
Interest from :-		Advertisement	7,60,576.00
SB Accounts	6,19,534.50	Application	71,300.00
FD Interest	18,12,799.00	Admission	3,22,501.00
Others:-		Bank Charges	9,342.04
Course Income	5,83,870.00	Calender & Diary	1,63,815.00
Sale of Old Furniture	1,10,000.00	Contribution to Management	59,12,377.00
Sale of Old Papers	69,676.00	EB & Water	7,64,628.00
Rental	32,500.00	Internet Service	20,65,000.00
Current Liabilities:-		ID Cards	10,400.00
Library Deposits ( Refundable)	2,02,950.00	Legal & Audit Fees	1,18,000.00
Advance:-		Ministry	1,81,303.00
Staff Loan	12,000.00	Printing & Stationery	2,17,267.00
Fee from Students	4,50,000.00	Postage & Telephone	31,538.00
DS from Contractors	3,852.00	Salary- Teaching Staff	1,27,42,662.00
		Salary-Non-Teaching Staff	35,12,161.00
		Staff Welfare	45,500.00
		Students Welfare	81,448.00
		Students Insurance	51,660.00
		Travel	1,96,760.00
		Water	69,217.00

<b>By Co-curricular :-</b>		
Functions		3,01,617.00
Special Days		6,05,258.00
<b>By Repairs &amp; Maintenance :-</b>		
AMC		2,49,985.00
Building Maintenance		6,57,904.00
Campus Maintenance		4,74,684.00
Computer Maintenance		74,256.00
Electrical Maintenance		5,22,278.00
Furniture Maintenance		6,29,487.00
Generator Maintenance		1,16,841.00
Ground Maintenance		2,90,483.00
Lab Maintenance		90,000.00
<b>By Current Assets-</b>		
Advance to JIMA		1,99,988.00
Sundry Creditors		83,335.00
<b>By Capital Expenditure :-</b>		
Building		47,58,164.00
Computers		4,08,722.00
Electricals		5,09,898.00
Equipment		5,58,081.00
Furniture & Fixtures		6,86,888.00
Library Books		31,948.00
Plant & Machinery		5,58,871.00
<b>By Closing Balance :-</b>		
IOB - 20022		357.94
SIB - 44154		7,39,586.36
SBI - 73397		4,56,724.16
Fixed Deposits		3,50,00,000.00
	8,00,71,148.50	8,00,71,148.50

Trichy  
16/05/2020



*[Signature]*  
Chartered Accountant  
**ROY JOHN THOMAS, B.Com., F.C.A.,**  
CHARTERED ACCOUNTANT  
M. No: 200 / 25188

**ST. JOSEPH'S INSTITUTE OF MANAGEMENT  
ASSOCIATION ACCOUNT**  
The Society of St. Joseph's College, Tiruchirappalli 620 002  
Receipts and Payments Account for the Year ended 31.03.2020

RECEIPTS	Rs.	PAYMENTS	Rs.
Opening Balance :-		By Revenue Expenditure :-	
IOB-20033	57.48	Alumni	1,94,281.00
SIB-44173	34,15,924.02	Association	19,30,977.00
Fixed Deposit	1,10,53,360.00	Audit fees	11,800.00
Revenue Income :-		Bank Charges	5,892.24
Alumni	✓ 6,95,310.00	Conference/Seminar	9,69,180.00
Association	✓ 14,55,880.00	Communicative Comptency	86,060.00
Conference/Seminar	✓ 16,93,248.00	Club Activities	25,541.00
Communicative Comptency	✓ 5,38,400.00	Industiral Visit	39,548.00
Club Activities	✓ 5,28,000.00	Industry Ready Course	6,25,221.00
Industrial Visit	✓ 4,05,900.00	Learning Resource	8,57,298.00
Industry Ready Course	✓ 19,48,920.00	MD Programme	4,44,500.00
Learning Resource	✓ 23,17,920.00	Medical	28,861.00
MD Programme	✓ 2,73,480.00	Mess	65,13,998.00
Medical Care	✓ 4,40,484.00	News Paper	1,65,836.00
Mess Fee	✓ 89,76,700.00	Out Bound Training	7,12,114.00
News Paper	✓ 4,12,170.00	Personal Growth Lab	11,41,673.00
Out Bound Training	✓ 8,18,655.00	Placement Training	2,07,995.00
Placement Training	✓ 17,42,400.00	Placement Process	3,05,352.00
Placement Process	✓ 10,16,400.00	Refreshment	15,14,747.00
Personal Growth Lab	✓ 13,53,000.00	Research	9,140.00
Research Fee	✓ 59,450.00	Refund Fee	5,33,276.00
Refreshment	✓ 23,26,000.00	Shepherd	2,18,608.00
Summer Internship Placement	✓ 2,70,600.00	Summer Internship Placement	81,788.00
Shepherd Fee	✓ 5,12,250.00	Uniform	6,96,786.00
Uniform	✓ 11,50,050.00	By Current Assets:-	
Interest from :-		TDS - FD Interest	17,014.00
FD-Interest	✓ 5,28,175.70	By Closing Balance :-	
FD Interest	✓ 2,98,898.00	IOB-20033	57.48
Advance from JIM	1,99,988.00	SIB-44173	20,94,076.48
		Fixed Deposit	2,50,00,000.00
	4,44,31,620.20		4,44,31,620.20

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**ST.JOSEPH'S INSTITUTE OF MANAGEMENT**  
The Society of St.Joseph's College, Tiruchirappalli 620 002  
Income and Expenditure Account for the Year ended 31.03.2020

EXPENDITURE	Rs.	INCOME	Rs.
To JIM-Management		By JIM- Managment	
Academic	47,38,337.00	Fees Collection	5,10,95,335.00
Administration	2,73,27,455.04	Interest	24,32,333.50
Co-Curricular	9,06,875.00	Others	7,96,046.00
Repair & maintenance	31,05,918.00		
To JIM-Association Expenses	1,73,20,472.24	By JIM-Association- Fee	2,89,35,217.00
		Interest	8,27,073.70
To Depreciation	44,24,972.12		
To Excess of Income Over Expenditure	2,93,72,335.80	By Advance Fee from Students JIM & JIMA	31,10,360.00
	8,71,96,365.20		8,71,96,365.20

Place : Trichy  
Date : 16/05/2020



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**ROY JOHN THOMAS, B.Com., F.C.A.,**  
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**ST. JOSEPH'S INSTITUTE OF MANAGEMENT**  
**BALANCE SHEET SCHEDULES**  
**DEPRECIATION AS ON 31.03.2020**

S.No.	Particulars	Value as on 01.04.2019	Additions 2019-2020	Total	Dep %	Depreciation Amount	Value as on 31.03.2020
1	Building	2,51,26,460.73	47,58,164.00	2,98,84,624.73	5%	14,94,231.24	2,83,90,393.49
2	Computer & Accessories	16,59,889.70	4,08,722.00	20,68,611.70	40%	8,27,444.67	12,41,167.03
3	Electrical Fittings	12,88,877.77	5,09,898.00	17,98,775.77	15%	2,69,816.36	15,28,959.41
4	Equipments	47,55,595.89	5,58,081.00	53,13,676.89	15%	7,97,051.53	45,16,625.36
5	Furniture	26,21,175.88	6,86,888.00	33,08,063.88	10%	3,30,806.39	29,77,257.48
6	Internet Connectivity	2,25,365.69		2,25,365.69	15%	33,804.85	1,91,560.84
7	Library Books	17,40,150.80	31,948.00	17,72,098.80	10%	1,77,209.88	15,94,888.92
8	Plant & Machinery	26,94,138.94	5,58,871.00	32,53,009.94	15%	4,87,951.49	27,65,058.45
9	Telephone and Intercom	27,321.05		27,321.05	15%	4,098.16	23,222.89
10	Teaching Aids	25,575.57		25,575.57	10%	2,557.56	23,018.01
	<b>Total</b>	<b>4,01,64,552.02</b>	<b>75,12,572.00</b>	<b>4,76,77,124.02</b>		<b>44,24,972.12</b>	<b>4,32,52,151.89</b>

Place : Trichy  
Date : 16/05/2020



  
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M. No: 200 / 25188

**ST. JOSEPH'S INSTITUTE OF MANAGEMENT**  
The Society of St. Joseph's College, Tiruchirappalli 620 002  
Balance Sheet as on 31.03.2020

LIABILITIES	Rs.	Rs.	ASSETS	Rs.
Capital Fund :-			<b>Fixed Assets :-</b>	
Opening Balance	7,50,44,478.53		Building	2,83,90,393.49
Carpus Fund	8,16,450.00		Computer & Accessories	12,41,167.03
Bank Deposit	50,000.00		Electrical Fittings	15,28,959.41
Excess of Income Over			Equipments	45,16,625.36
Expenditure	2,93,72,335.80	10,52,83,264.33	Furniture	29,77,257.48
Bank Deposit (Refundable)			Internet Connectivity	1,91,560.84
Opening Balance	7,73,500.00		Library Books	15,94,888.92
Deposit amt Received	2,02,950.00	9,76,450.00	Plant & Machinery	27,65,058.45
Bank :-			Telephone & Intercom	23,222.89
Bank from Students		4,50,000.00	Teaching Aids	23,018.03
			<b>Current Assets :-</b>	
			EB Deposit	2,120.00
			Staff-Loan	4,000.00
			TDS - FD Interest	77,305.00
			Sri Sashta Catering	83,335.00
			<b>Closing Balance :-</b>	
			<b>JIM:</b>	
			IOB - 20022	357.94
			SIB - 44154	7,39,586.36
			SBI - 73397	4,56,724.16
			Fixed Deposits	3,50,00,000.00
			<b>JIMA:</b>	
			IOB-20033	57.48
			SIB-44173	20,94,076.48
			Fixed Deposit	2,50,00,000.00
		10,67,09,714.33		10,67,09,714.33

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*[Signature]*  
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